

FOR IMMEDIATE RELEASE August 2, 2017

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Taube Philanthropies Pledges \$1.3 Million to Stanford Chabad

SAN FRANCISCO – Taube Philanthropies has pledged \$1.3 million to Stanford Chabad for the construction of a new Stanford Jewish Center near the Stanford University campus, to be named Taube Chabad House.

"We enormously appreciate this latest manifestation of <u>Taube</u> <u>Philanthropies</u>' extraordinary commitment to Jewish life at Stanford," said Rabbi Dov Greenberg, executive director of Stanford Chabad. "Tad Taube has made a career of sowing seeds that will grow, flower and bring joy, learning and enlightenment to people for generations to come. He has done countless mitzvot – good deeds – not only at Stanford and in the Bay Area, but in Poland and Israel, where he has also made a tremendous impact."

"It is a privilege to share in the good fortune I've had as a Jewish immigrant who came to the United States as a child from Poland," said Taube. "It is most satisfying to be able to support organizations that bring people of common interest together. Stanford Chabad, in its new home, will continue to provide a venue for the spiritual and material needs of Stanford's Jewish community for generations to come."

Over the years, Taube, who earned both his bachelor's and master's degrees at Stanford, has overseen more than \$100 million in gifts to the University. This has included grants for the Taube Center for Jewish Studies, the Taube Hillel House, the Taube Family Tennis Stadium, an endowment to support the Taube Director of Men's Tennis, and gifts for construction of Stanford's football stadium, the Stanford Institute for Economic Policy Research, the Hoover Institution, the endowment of the

Tad and Dianne Taube Director position at the Hoover Institution, and more.

Taube Philanthropies has also made very significant grants to numerous Bay Area organizations, including the Commonwealth Club, the San Francisco Opera, the San Francisco Zoo, Ronald McDonald House at Stanford, and major Bay Area Jewish organizations, including Chabad of Oakland and Chabad of San Francisco. Notably, Taube has also been the driving force behind the revitalization of Jewish life and culture in Poland since 2003.

Taube's approach to philanthropy focuses on collaborative giving, which seeks to amplify the impact of major gifts by engaging additional donors. A signatory of the Giving Pledge, an initiative of Bill Gates and Warren Buffett, Taube has committed to donate the bulk of his wealth to philanthropic causes and charitable organizations. Taube has received innumerable awards for his philanthropic and business activities which have included election to the Stanford Real Estate Hall of Fame and the Presidential Medal of Freedom from two Polish presidents. He serves as Honorary Consul for the Republic of Poland in the Bay Area.

About Taube Philanthropies

For more than 30 years. Taube Philanthropies has been a leader in supporting diverse educational, cultural, community, and youth organizations in the San Francisco Bay Area, Poland and Israel. Founded by businessman and philanthropist Tad Taube in 1981, the organization works to ensure that free citizens have the full opportunity for advancement of their goals and dreams. Taube Philanthropies has contributed to many organizations and initiatives, including the Commonwealth Club of California, the Bay Lights, the San Francisco Opera, the Exploratorium, Stanford University, University of San Francisco, Notre Dame de Namur University, the Magnes Collection of Jewish Art and Life at UC Berkeley, the Contemporary Jewish Museum, Jewish Family and Children's Services, all six Bay Area Jewish Community Centers and all three Jewish Community Federations. Its unique joint ventures with the San Francisco 49ers, the Golden State Warriors, and the San Jose Sharks ("Touchdowns for Kids," "Hoops for Kids," and "Goals for Kids," respectively) have supported over one million underserved youth in the Bay Area. For more information, visit www.taubephilanthropies.org.